TAX GLOSSARY

Total tax contribution

The total tax contribution encompasses all taxes and mandatory public charges (such as social security contributions) with a similar economic substance, both borne directly by the Group and collected on behalf of third parties within the reporting period. The allocation of the Group's tax contribution across jurisdictions reflects the locations in which the respective payments are made.

Income taxes paid

Income taxes paid represent levies imposed on the income or profits (taxable income) of the Group's entities and settled during the relevant fiscal year, including amounts withheld at source by foreign tax jurisdictions. The figure for income taxes paid may diverge from the income tax expense reported in the financial statements due to timing differences, retrospective adjustments, and amounts recognized directly in equity.

Insurance Premium Tax

Insurance Premium Tax (IPT) is a tax imposed on insurance premiums. While the economic burden of the tax is borne by the policyholder, the legal obligation to collect and remit the tax to the relevant authorities generally rests with the insurer. IPT rates vary across jurisdictions and are determined by both national legislation and the specific type of insurance business, such as motor, fire, or other non-life segments.

Value Added Taxes (VAT) Borne

Groups entities incur VAT on goods and services that it purchases. In most countries.

Value Added Taxes (VAT) Collected

VAT is an indirect tax imposed on certain revenues generated by Fidelidade in its capacity as an entrepreneur and is remitted to the competent Tax Authorities.

Wage Taxes and Social Security Contribution Borne

Wage taxes and social security contributions borne represent costs incurred by the employer in respect of employee remuneration, including the employer's share of payroll taxes and social security contributions payable to the relevant authorities.

Wage Taxes and Social Security Contribution Collected

Wage taxes and social security contributions collected and remitted are amounts withheld from employees' remuneration by the employer and subsequently paid to the tax authorities in accordance with applicable legislation.

Other taxes borne

Other taxes borne include those not mentioned in other categories such as property taxes.

Other taxes Collected

Other taxes collected include those not mentioned in other categories such as property taxes or stamp duty.

Please note that the information presented herein represents the most accurate date available at the time and therefore may not fully reflect the Group's overall tax.